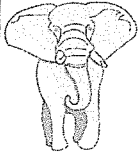


TAX INVOICE



MATAKANYE CONSTRUCTION CC

CIVIL ENGINEERING AND BUILDING CONSTRUCTION

CK 99/020946/23 VAT 4630258954

P O BOX 572 LADANNA 0704

Tel: 015 296 1314 Fax:015 296 2462

Cell: 082 674 2983

TO : INDEPENDENT DEVELOPMENT TRUST
PO BOX 73000
LYNNWOOD RIDGE 0040
VAT NO: 4580147876

INV NO: HEIDE/00-027

CERT: 27

DATE : 29/04/2016

**PROJECT NAME : FS ASIDI 12/14/5 -DEMOLITION /CONSTRUCTION OF NEW HEIDE PRIMARY SCHOOL
PLACE : BLOEMFONTEIN**

VALUE OF WORK DONE	R	33,683,436.69
MATERIAL ON SITE	R	-
MATERIAL OFF SITE	R	-
SECURITY ADJUSTMENT	R	-673,668.73
GROSS AMOUNT CERTIFIED	R	33,009,767.96
LESS PREVIOUS GROSS AMOUNT CERTIFIED	R	31,424,946.68
NET AMOUNT CERTIFIED	R	1,584,821.28
LESS EXPENSE AND LOSS DUE TO EMPLOYER	R	-
TOTAL	R	1,584,821.28
<u>VAT @14%</u>	R	221,874.98
SUBTOTAL	R	1,806,696.26
CERTIFIED AMOUNT DUE FOR PAYMENT TO THE CONTRACTOR	R	1,806,696.26

(AMOUNT IN WORDS(ONE EIGHT ZERO SIX SIX NINE SIX RANDS COMMA TWO SIX CENTS ONLY.)

FOR MATAKANYE CONSTRUCTION

BANKING DETAILS: ABSA POLOKWANE BRANCH CODE: 632005
ACCOUNT NUMBER : 4052482634 ACCOUNT TYPE - CHEQUE



FREE STATE - ASIDI PROGRAMME

CONTRACTOR PAYMENT REQUISITION

PROJECT NAME: HEIDE

05-May-16

Locality : Bloemfontein

REF. No:

PAYEE: Matakanye Construction cc

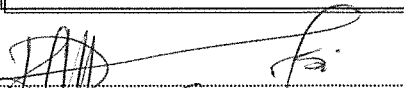

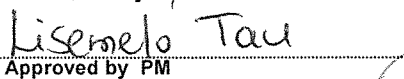
CATEGORY	Description	AMOUNT
Construction	Certificate no:27	R 33 683 436.69
	ADD Material on site	
	Contract Price Ajustment	R -
	Sub Total	R 33 683 436.69
	Less Retention	R 673 668.73
	Less Penalties	
	Less Surety	R -
	Sub Total	R 33 009 767.96
	Add Variations	R -
	Add Escalation	R -
	Sub Total	R 33 009 767.96
	Less previous paid	R 31 424 946.68
	Sub Total	R 1 584 821.28
	VAT	R 221 874.98
	Amount Due	R 1 806 696.26

Comments: None

BANKING DETAILS:

Name of account holder: Matakanye Construction cc	Bank: ABSA	Branch: Polokwane
Type of Account: Cheque Account	Account Number: 4052482634	Branch Code: 632005

AUTHORISATION


 Prepared by PIA

 Verification by PIM

 Approved by PM

05/05/2016
 DATE
 05/05/2016
 DATE
 05/05/2016
 DATE
 05/05/2016
 DATE

Provincial Authorization

Batch ID: 050516MATAKAN
 Batch Comment:

Audit Trail Code:

User posting access denied

Type	Receipt No.	Doc. Date	Post Date	Creditor ID	Name	Creditor Doc. No.		
Voucher No.		Subtotal	Trade Discount	Freight Amount	Misc Amount	Tax Amount	Total	Discount Avail
SHP/IVC	FSTPPI03142	2016-05-05	2016-05-05	MAT0040	MATAKANYE CONSTRUCTION	HEIDE/00-027		
		R1,806,696.26	R0.00	R0.00	R0.00	R0.00	R1,806,696.26	R0.00

Item	Description	U of M	Site ID	PO/Transfer Numbe
Creditor Item	Quantity Shipped	Quantity Invoiced	Quantity Rejected	Unit Cost
CON14	Construction	Value		FSTPP000141
CON14	1,806,696.26	1,806,696.26	0.00	R1 1,806,696.26
Subtotal:				R1,806,696.26

Account	Account Description	Account Type	Debit	Credit
FSTR-DBE01-CON14	Construction costs	Cost of Goods Sol	1,806,696.26	0.00
FSTR-LIA01-CRE90	Creditors Control	Contra Account	0.00	1,806,696.26
			R1,806,696.26	R1,806,696.26



Payment Certificate
 Issued in terms of 31.0 of the
 Municipal Building Agreement

Certificate (Interim or Final)
 Certificate No.

Employer [42.1.1] INDEPENDENT DEVELOPMENT TRUST (IDT)
 Contractor [42.5.1] MATAKANYE CONSTRUCTION CC
 Works [42.2.1] CONSTRUCTION OF HEIDE PRIMARY SCHOOL
 Site [42.2.2] HEIDE PRIMARY SCHOOL

	A	B	C	D
Valuation Date	<input type="text" value="28-Apr-16"/>	CONTRACT	CURRENT	CURRENT
Payment due Date	<input type="text" value="19-May-16"/>	SUM	CONTRACT VALUE	VALUATION
				CERTIFICATION
1.0 Value of work executed [31.4.1]			<input type="text" value="33,683,436.69"/>	
2.1 Materials on site [31.4.2]			<input type="text" value="0.00"/>	
2.2 Materials off site [31.4.2]			<input type="text" value="0.00"/>	
3.0 Security adjustment [14.7.1, 31.8]	(yes/no) <input type="text" value="Yes"/>	If Yes <input type="text" value="2.0%"/>	<input type="text" value="-673,668.73"/>	<input type="text" value="33,009,767.96"/>
4.0 Net contract amount	<input type="text" value="35,750,225.64"/>	<input type="text" value="35,750,225.64"/>		
5.0 Adjustments to Contract Value [32.0]		<input type="text" value="0.00"/>		
6.0 Contract price adjustment [32.13]	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>
7.0 GROSS AMOUNT CERTIFIED				<input type="text" value="33,009,767.96"/>
8.0 Less Previous gross amount certified [31.4.3, 34.6.2]				<input type="text" value="31,424,946.68"/>
9.0 NET AMOUNT CERTIFIED				<input type="text" value="1,584,821.28"/>
10.1 Less Expense and Loss [Recovery statement 1.1]				<input type="text" value="0.00"/>
10.2 Less Penalties [Recovery statement 1.2]				<input type="text" value="0.00"/>
10.3 Add Damages [Recovery statement 2.2]				<input type="text" value="0.00"/>
11.0 SUB TOTAL	<input type="text" value="35,750,225.64"/>	<input type="text" value="35,750,225.64"/>		<input type="text" value="1,584,821.3"/>
12.0 Add VAT on 11.0 [31.5.5, 34.7.3]	<input type="text" value="5,005,031.59"/>	<input type="text" value="5,005,031.59"/>		<input type="text" value="221,874.98"/>
13.1 Less Interest / Advance Payment Recoupment [Recovery Statement 1.3]				<input type="text" value="0.00"/>
13.2 Add Interest / Advance Payment Made [Recovery Statement 2.1]				<input type="text" value="0.00"/>
14.0 TOTAL	<input type="text" value="40,755,257.23"/>	<input type="text" value="40,755,257.23"/>		
15.0 AMOUNT DUE FOR PAYMENT TO THE		(Contractor/Employer)	<input type="text" value="Contractor"/>	<input type="text" value="1,806,696.26"/>
16.0 Percentage of contract sum execution			(D7.0 / A11.0 x 100)	<input type="text" value="92.33%"/>
Security status (mark each box with a ✓ or x)	16.0 < 50% <input type="checkbox" value="x"/>	16.0 > 50% <input checked="" type="checkbox"/>	Practical completion <input type="checkbox" value="x"/>	Final completion <input type="checkbox" value="x"/>

Signed by the principal agent who, as agent for the employer certifies that the positive or negative amount stated in D15.0 above is due and payable

Signature:

Name of firm:

CRANE CONSTRUCTION CONSULTANTS
 120B NELSON MANDELA DRIVE
 BLOEMFONTEIN
 9300

Date:



Recovery Statement
 issued in terms of 33.0 of the
 Principal Building Agreement

Certificate No. 27

Date of Certificate 28-Apr-16

Employer [42.1.1]	INDEPENDENT DEVELOPMENT TRUST (IDT)
Contractor [42.5.1]	MATAKANYE CONSTRUCTION CC
Works [42.2.1]	CONSTRUCTION OF HEIDE PRIMARY SCHOOL
Site [42.2.2]	HEIDE PRIMARY SCHOOL

The following amounts, as detailed in supplementary documents, are to be recovered in the stated Payment Certificate

Payment certificate reference ▼	A TOTAL TO BE RECOVERED	B LESS PREVIOUS RECOVERY	C RECOVERY THIS PERIOD
1.0 AMOUNTS DUE TO THE EMPLOYER			
1.1.1 Effecting insurance [33.2.1]			
1.1.2 Work executed by other parties [33.2.2]			
1.1.3 Cancellation of a nominated subcontract [33.2.3]			
1.1.4 Cancellation of the agreement [33.2.6]			
1.1.5 Default by the contractor [33.2.7]			
1.1.6 Direct payments to n/s subcontractors [33.2.8] <i>Secure fencing (Damage to fence by sub-contractor)</i>			
Subtotal of 1.1	[10.1] -	-	-
1.2 Penalties levied [33.1.2 or 33.2.5]	[10.2] 2,220,000.00	2,220,000.00	-
1.3.1 Default interest [33.1.2 or 33.2.5]			
1.3.2 Advance payment recoupment [33.2.4]			
Subtotal of 1.3	[13.1] -	-	-
2.0 AMOUNTS DUE TO THE CONTRACTOR			
2.1.1 Compensatory interest [33.1.4]			
2.1.2 Default interest [33.1.5]			
2.1.3 Advance payment made [33.1.7]			
Subtotal of 2.1	[13.2] -	-	-
2.2 Damages [33.1.6]	[10.3]		-
<i>Note: All amounts exclude tax</i>			

Signed by the principal agent who, as agent for the employer, certifies that the amounts stated above are included in the current payment certificate

Signature:

Name of firm:

CRANE CONSTRUCTION CONSULTANTS
 120B NELSON MANDELA DRIVE
 BLOEMFONTEIN
 9300

Date:

28 April 2016



**INDEPENDENT DEVELOPMENT TRUST
FS ASIDI INFRASTRUCTURE PROGRAMME**

CONTRACT PAYMENT REQUISITION

Project Information:

Project Name:	CONSTRUCTION OF HEIDE PRIMARY SCHOOL	ASIDI Reference No:	-
Location:	HEIDE PRIMARY SCHOOL	IDT Reference No:	FS-ASIDI 12/14/5
User Client:	INDEPENDENT DEVELOPMENT TRUST (IDT)	Certificate No.	27
Contractor:	MATAKANYE CONSTRUCTION CC	Date:	28 April 2016
Handover Date:	07 August 2013	Contract Amount:	R 40,755,257.23
Planned Practical Completion Date:	06 March 2016	Variation Order:	R -
Planned Final Completion Date:	07 March 2017	Revised Contract Amount:	R -

Category:	Description:		Amount:	
Building	A	Value Work Executed:	R	33,683,436.69
	B	Material on Site:	R	-
	C	Material off Site:	R	-
	D	Contract Price Adjustments Principal Contract:	R	-
	E	Sub Total: (E = A+B+C+D)	R	33,683,436.69
	F	Less Retention:	R	673,668.73
	G	Less Surety:	R	-
	H	Less Cession:	R	-
	I	Less Penalties	R	-
	J	Sub Total: (J = E-F-G-H)	R	33,009,767.96
	K	Less Previous Paid:	R	31,424,946.68
	L	Sub Total: (K = I-J)	R	1,584,821.28
	M	Add: Vat @14 %	R	221,874.98
Amount Due = (K + L)			R	1,806,696.26

Comments:

Banking Details

Name of Account:	Type of Account	Bank:	Account Number:	Branch:	Branch Code:
MATAKANYE CONSTRUCTION CC	CHEQUE	ABSA	4052482634	POLOKWANE	6320055

Authorization

Stakeholder	Authorized by P/A	Revised by IDT - PIM	Revised by IDT - PM
Name:	Deelan Govender	MSUTHU GONDYALA	Lisemelo Tau
Signature:			
Date:	28 April 2016	05/05/2016	05/05/2016

Payment Valuation
issued in terms of 31.0 of the
Principal Building Agreement

Certificate (Interim or Final)

INTERIM

Certificate No.

27

Employer [42.1.1] INDEPENDENT DEVELOPMENT TRUST (IDT)
Contractor [42.5.1] MATAKANYE CONSTRUCTION CC
Works [42.2.1] CONSTRUCTION OF HEIDE PRIMARY SCHOOL
Site [42.2.2] HEIDE PRIMARY SCHOOL

	A	B	C	D
Valuation Date	28-Apr-16	CONTRACT	CURRENT	CURRENT
Payment due Date	19-May-16	SUM	CONTRACT VALUE	VALUATION
				CERTIFICATION
1.0 Value of work executed [31.4.1]			33,683,436.69	
2.1 Materials on site [31.4.2]			0.00	
2.2 Materials off site [31.4.2]			0.00	
3.0 Security adjustment [14.7.1, 31.8]	(yes/no) Yes	If Yes 2.0%	-673,668.73	33,009,767.96
4.0 Net contract amount	35,750,225.64	35,750,225.64		
5.0 Adjustments to Contract Value [32.0]		0.00		
6.0 Contract price adjustment [32.13]	0.00	0.00	0.00	0.00
7.0 GROSS AMOUNT CERTIFIED				33,009,767.96
8.0 Less Previous gross amount certified [31.4.3, 34.6.2]				31,424,946.68
9.0 NET AMOUNT CERTIFIED				1,584,821.28
10.1 Less Expense and Loss [Recovery statement 1.1]				0.00
10.2 Less Penalties [Recovery statement 1.2]				0.00
10.3 Add Damages [Recovery statement 2.2]				0.00
11.0 SUB TOTAL	35,750,225.64	35,750,225.64		1,584,821.28
12.0 Add VAT on 11.0 [31.5.5, 34.7.3]	5,005,031.59	5,005,031.59		221,874.98
13.1 Less Interest / Advance Payment Recoupment [Recovery Statement 1.3]				0.00
13.2 Add Interest / Advance Payment Made [Recovery Statement 2.1]				0.00
14.0 TOTAL	40,755,257.23	40,755,257.23		
15.0 AMOUNT DUE FOR PAYMENT TO THE		(Contractor/Employer)	Contractor	1,806,696.26
16.0 Percentage of contract sum execution			(D7.0 / A11.0 x 100)	92.33%
Security status (mark each box with a ✓ or x)	16.0 < 50% <input type="checkbox"/>	16.0 > 50% <input checked="" type="checkbox"/>	Practical completion <input type="checkbox"/>	Final completion <input checked="" type="checkbox"/>

Signed by the quantity surveyor who, as agent for the employer certifies that the positive or negative amount stated in D15.0 above is due and payable

Signature:



Name of firm:

CRANE CONSTRUCTION CONSULTANTS
120B NELSON MANDELA DRIVE
BLOEMFONTEIN
9300

Date:

28 April 2016



CERTIFICATE NO. 27

VAL and
for

AMOUNTS INCLUDED FOR MAIN CONTRACTOR AND NOMINATED OR SELECTED SUB-CONTRACTORS

HEIDE PRIMARY SCHOOL

CR808D

28-Apr-2016

DESCRIPTION OF WORK	CONTRACTOR OR SUB-CONTRACT AMOUNT (EXCLUDING VAT)	VALUE OF WORK COMPLETED TO DATE	VALUE OF UNFIXED MATERIALS on site off site	RETENTION ADJUSTMENT	TOTAL VALUATION TO DATE	LESS PREVIOUS TOTAL VALUATION	SUB-TOTAL	ADD VAT @ 14%	TOTAL AMOUNT OF THIS VALUATION INCLUSIVE OF VAT
1.1 Preliminaries	1,206,094.66	1,206,094.66	A 0.00	-24,121.89	1,181,972.77	1,181,972.77	0.00	0.00	0.00
1.2 Demolitions	521,546.98	592,211.94	A 0.00 B 0.00	-11,844.24	580,367.70	580,367.70	0.00	0.00	0.00
1.3 Building Works	17,444,510.00	21,349,040.47	A 0.00 B 0.00	-11,844.24 -426,980.81	20,922,059.66	20,922,059.66	0.00	0.00	0.00
1.4 External Works	4,860,313.00	4,519,324.00	A 0.00 B 0.00	-90,386.48	4,428,937.52	4,428,937.52	0.00	0.00	0.00
1.5 Provisional Sums	8,804,252.00	3,362,355.62	A 0.00 B 0.00	-67,247.11	3,295,108.51	1,710,287.23	1,584,821.28	221,874.98	1,806,696.26
1.6 Electrical Installation and mechanical	2,913,509.00	2,654,410.00	A 0.00 B 0.00	-53,088.20	2,601,321.80	2,601,321.80	0.00	0.00	0.00
TOTALS CARRIED TO VALUATION	35,750,225.64	33,663,436.69	0.00	-673,668.73	33,009,767.96	31,424,946.68	1,584,821.28	221,874.98	1,806,696.26

HEIDE PRIMARY SCHOOL

PAYMENT SUMMARY OF AMOUNTS CERTIFIED TO DATE

Employers Ref. No. CR808D
 Q.S. Ref. No. 27
 Valuation No. 28 April 2016
 Date of Valuation

No	Date	Payment Certificate No.	Certified To	Amount (Excl VAT)	VAT	Amount (Incl VAT)
1	0 27 September 2013	01	MATAKANYE CONSTRUCTION CC	126,218.08	17,670.53	143,888.61
2	0 25 October 2013	02	MATAKANYE CONSTRUCTION CC	185,875.76	26,022.61	211,898.37
3	0 25 November 2013	03	MATAKANYE CONSTRUCTION CC	1,612,848.24	225,798.75	1,838,646.99
4	0 24 January 2014	04	MATAKANYE CONSTRUCTION CC	624,376.66	87,412.73	711,789.39
5	0 25 February 2014	05	MATAKANYE CONSTRUCTION CC	514,325.68	72,005.60	586,331.28
6	0 25 March 2014	06	MATAKANYE CONSTRUCTION CC	495,300.52	69,342.07	564,642.59
7	0 25 April 2014	07	MATAKANYE CONSTRUCTION CC	5,187,115.84	726,196.22	5,913,312.06
8	0 23 May 2014	08	MATAKANYE CONSTRUCTION CC	169,286.28	23,700.08	192,986.36
9	0 25 June 2014	09	MATAKANYE CONSTRUCTION CC	2,042,463.64	285,944.91	2,328,408.55
10	0 25 July 2014	10	MATAKANYE CONSTRUCTION CC	4,309,979.18	603,397.09	4,913,376.27
11	0 25 August 2014	11	MATAKANYE CONSTRUCTION CC	0.00	-	-
12	0 15 September 2014	12	MATAKANYE CONSTRUCTION CC	1,603,930.71	224,550.30	1,828,481.01
13	0 25 September 2014	13	MATAKANYE CONSTRUCTION CC	1,013,002.76	141,820.39	1,154,823.15
14	0 24 October 2014	14	MATAKANYE CONSTRUCTION CC	4,094,898.83	573,285.84	4,668,184.67
15	0 25 November 2014	15	MATAKANYE CONSTRUCTION CC	995,873.84	139,422.34	1,135,296.18
16	0 14 December 2014	16	MATAKANYE CONSTRUCTION CC	0.00	-	0.00
17	0 26 January 2014	17	MATAKANYE CONSTRUCTION CC	1,063,855.20	148,939.73	1,212,794.93
18	0 25 February 2014	18	MATAKANYE CONSTRUCTION CC	1,935,864.39	271,021.01	2,206,885.40
19	0 24 April 2015	19	MATAKANYE CONSTRUCTION CC	98,733.90	13,822.75	112,556.65
20	0 25 May 2015	20	MATAKANYE CONSTRUCTION CC	0.00	-	0.00
21	0 28 May 2015	21	MATAKANYE CONSTRUCTION CC	0.00	-	0.00
22	0 22 June 2015	22	MATAKANYE CONSTRUCTION CC	1,607,645.40	225,070.36	1,832,715.76
23	0 23 July 2015	23	MATAKANYE CONSTRUCTION CC	240,457.70	33,664.08	274,121.78
24	0 12 November 2015	24	MATAKANYE CONSTRUCTION CC	882,000.00	123,480.00	1,005,480.00
25	0 28 November 2015	25	MATAKANYE CONSTRUCTION CC	400,894.09	56,125.17	457,019.26
26	0 25 January 2016	26	MATAKANYE CONSTRUCTION CC	0.00	0.00	0.00
27	0 28 April 2016	26	MATAKANYE CONSTRUCTION CC	1,584,821.28	221,874.98	1,806,696.26

30,789,767.98 4,310,567.54 35,100,335.52