

TAX INVOICE



MATAKANYE CONSTRUCTION CC

CIVIL ENGINEERING AND BUILDING CONSTRUCTION

CK 99/020946/23 VAT 4630258954

P O BOX 572 LADANNA 0704

Tel: 015 296 1314 Fax:015 296 2462

Cell: 082 674 2983

TO : INDEPENDENT DEVELOPMENT TRUST
PHG BUILDING
196 NELSON MANDELA DRIVE
BRANDWAG, BLOEMFONTEIN
9300
VAT NO: 4580147876

INV NO: HEIDE/00-017

CERT: 17

DATE : 28/01/2015

**PROJECT NAME : FS ASIDI 12/14/5 -DEMOLITION /CONSTRUCTION OF NEW HEIDE PRIMARY SCHOOL
PLACE : BLOEMFONTEIN**

VALUE OF WORK DONE	R	24,696,770.90
MATERIAL ON SITE	R	182,580.33
MATERIAL OFF SITE	R	-
SECURITY ADJUSTMENT	R	-
GROSS AMOUNT CERTIFIED	R	24,879,351.23
LESS PREVIOUS GROSS AMOUNT CERTIFIED	R	23,105,496.03
NET AMOUNT CERTIFIED	R	1,773,855.20
LESS EXPENSE AND LOSS DUE TO EMPLOYER	R	-
LESS PENALTIES	R	710,000.00
SUBTOTAL 1	R	1,063,855.20
VAT @14%	R	148,939.73
SUBTOTAL 2	R	1,212,794.93
CERTIFIED AMOUNT DUE FOR PAYMENT TO THE CONTRACTOR	R	1,212,794.93

AMOUNT IN WORDS: ONE TWO ONE TWO SEVEN NINE FOUR RANDS & NINE THREE CENTS ONLY

Makye
FOR MATAKANYE CONSTRUCTION

BANKING DETAILS: ABSA POLOKWANE BRANCH CODE: 632005
ACCOUNT NUMBER : 4052482634 ACCOUNT TYPE - CHEQUE

RECEIVED

Independent Development Trust
Free State Region



02-02-2015

Signature: *[Signature]*

Name: *Malehloa*

RECEIVED

Independent Development Trust
Free State Region



01-01-2015

Signature:

Name:



CONTRACT PAYMENT REQUISITION

Project Information:

Project Name:	CONSTRUCTION OF HEIDE PRIMARY SCHOOL	ASIDI Reference No:	
Location:	HEIDE PRIMARY SCHOOL	IDT Reference No:	FS-ASIDI 12/14/5
User Client:	INDEPENDENT DEVELOPMENT TRUST (IDT)	Certificate No.	17
Contractor:	MATAKANYE CONSTRUCTION CC	Date:	26 January 2015
Handover Date:	07 August 2013	Contract Amount:	R 40 755 257.23
Planned Practical Completion Date:	03 November 2014	Variation Order:	R -
Planned Final Completion Date:	04 November 2015	Revised Contract Amount:	R -

Category:	Description:	Amount:
Building	A Value Work Executed:	R 24 696 770.90
	B Material on Site:	R 182 580.33
	C Material off Site:	R -
	D Contract Price Adjustments Principal Contract:	R -
	E Sub Total: (E = A+B+C+D)	R 24 879 351.23
	F Less Retention:	R -
	G Less Surety:	R -
	H Less Cession:	R -
	I Less Penalties	R 710 000.00
	J Sub Total: (J = E-F-G-H)	R 24 169 351.23
	K Less Previous Paid:	R 23 105 496.03
	L Sub Total: (K = I-J)	R 1 063 855.20
	M Add: Vat @14 %	R 148 939.73
Amount Due = (K + L)		R 1 212 794.93

Comments:

Banking Details

Name of Account:	Type of Account	Bank:	Account Number:	Branch:	Branch Code:
MATAKANYE CONSTRUCTION CC	CHEQUE	ABSA	4052482634	POLOKWANE	6320055

Authorization

Stakeholder	Authorized by PIA	Revised by IDT - PIM	Revised by IDT - PM
Name:	Alison Kadangwe	Misumu Bandyala	Lisemelo Tau
Signature:			
Date:	26 January 2015	05/02/2015	05/02/2015



Payment Certificate

issued in terms of 31.0 of the
Principal Building Agreement

Certificate (Interim or Final)
Certificate No.

Employer [42.1.1] INDEPENDENT DEVELOPMENT TRUST (IDT)
Contractor [42.5.1] MATAKANYE CONSTRUCTION CC
Works [42.2.1] CONSTRUCTION OF HEIDE PRIMARY SCHOOL
Site [42.2.2] HEIDE PRIMARY SCHOOL

	A	B	C	D
Valuation Date	<input type="text" value="23-Jan-15"/>	CONTRACT	CURRENT	CURRENT
Payment due Date	<input type="text" value="16-Feb-15"/>	SUM	CONTRACT VALUE	VALUATION
1.0 Value of work executed [31.4.1]			<input type="text" value="24 896 770.90"/>	
2.1 Materials on site [31.4.2]			<input type="text" value="182 580.33"/>	
2.2 Materials off site [31.4.2]			<input type="text" value="0.00"/>	
3.0 Security adjustment [14.7.1, 31.8]	(yes/no) <input type="text" value="No"/>	If Yes <input type="text" value="0.0%"/>	<input type="text" value="0.00"/>	<input type="text" value="24 879 351.23"/>
4.0 Net contract amount	<input type="text" value="35 750 225.64"/>	<input type="text" value="35 750 225.64"/>		
5.0 Adjustments to Contract Value [32.0]		<input type="text" value="0.00"/>		
6.0 Contract price adjustment [32.13]	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>
7.0 GROSS AMOUNT CERTIFIED				<input type="text" value="24 879 351.23"/>
8.0 Less Previous gross amount certified [31.4.3, 34.6.2]				<input type="text" value="23 105 496.03"/>
9.0 NET AMOUNT CERTIFIED				<input type="text" value="1 773 855.20"/>
10.1 Less Expense and Loss [Recovery statement 1.1]				<input type="text" value="0.00"/>
10.2 Less Penalties [Recovery statement 1.2]				<input type="text" value="710 000.00"/>
10.3 Add Damages [Recovery statement 2.2]				<input type="text" value="0.00"/>
11.0 SUB TOTAL	<input type="text" value="35 750 225.64"/>	<input type="text" value="35 750 225.64"/>		<input type="text" value="1 063 855.20"/>
12.0 Add VAT on 11.0 [31.5.5, 34.7.3]	<input type="text" value="5 005 031.59"/>	<input type="text" value="5 005 031.59"/>		<input type="text" value="148 939.73"/>
13.1 Less Interest / Advance Payment Recoupment [Recovery Statement 1.3]				<input type="text" value="0.00"/>
13.2 Add Interest / Advance Payment Made [Recovery Statement 2.1]				<input type="text" value="0.00"/>
14.0 TOTAL	<input type="text" value="40 755 257.23"/>	<input type="text" value="40 755 257.23"/>		
15.0 AMOUNT DUE FOR PAYMENT TO THE		(Contractor/Employer)	<input type="text" value="Contractor"/>	<input type="text" value="1 212 794.93"/>
16.0 Percentage of contract sum execution			(D7.0 / A11.0 x 100)	<input type="text" value="69.59%"/>
Security status (mark each box with a ✓ or x)	16.0 < 50% <input checked="" type="checkbox"/>	16.0 > 50% <input type="checkbox"/>	Practical completion <input type="checkbox"/>	Final completion <input type="checkbox"/>

Signed by the principal agent who, as agent for the employer certifies that the positive or negative amount stated in D15.0 above is due and payable

Signature:

Name of firm:
CRANE CONSTRUCTION CONSULTANTS
120B NELSON MANDELA DRIVE
BLOEMFONTEIN
9300

Date:



Recovery Statement

issued in terms of 33.0 of the
Principal Building Agreement

Certificate No. 17

Date of Certificate 26-Jan-15

Employer [42.1.1]	INDEPENDENT DEVELOPMENT TRUST (IDT)
Contractor [42.5.1]	MATAKANYE CONSTRUCTION CC
Works [42.2.1]	CONSTRUCTION OF HEIDE PRIMARY SCHOOL
Site [42.2.2]	HEIDE PRIMARY SCHOOL

The following amounts, as detailed in supplementary documents, are to be recovered in the stated Payment Certificate

Payment certificate reference	A TOTAL TO BE RECOVERED	B LESS PREVIOUS RECOVERY	C RECOVERY THIS PERIOD
1.0 AMOUNTS DUE TO THE EMPLOYER			
1.1.1 Effecting insurance [33.2.1]			
1.1.2 Work executed by other parties [33.2.2]			
1.1.3 Cancellation of a nominated subcontract [33.2.3]			
1.1.4 Cancellation of the agreement [33.2.6]			
1.1.5 Default by the contractor [33.2.7]			
1.1.6 Direct payments to n/s subcontractors [33.2.8] <i>Secure fencing (Damage to fence by sub-contractor)</i>			
Subtotal of 1.1	[10.1] -	-	-
1.2 Penalties levied [33.1.2 or 33.2.5]	[10.2] 840 000.00	130 000.00	710 000.00
1.3.1 Default interest [33.1.2 or 33.2.5]			
1.3.2 Advance payment recoupment [33.2.4]			
Subtotal of 1.3	[13.1] -	-	-
2.0 AMOUNTS DUE TO THE CONTRACTOR			
2.1.1 Compensatory interest [33.1.4]			
2.1.2 Default interest [33.1.5]			
2.1.3 Advance payment made [33.1.7]			
Subtotal of 2.1	[13.2] -	-	-
2.2 Damages [33.1.6]	[10.3] -		
<i>Note: All amounts exclude tax</i>			

Signed by the principal agent who, as agent for the employer, certifies that the amounts stated above are included in the current payment certificate

Signature:

Name of firm:
CRANE CONSTRUCTION CONSULTANTS
 120B NELSON MANDELA DRIVE
 BLOEMFONTEIN
 9300

Date: 26 January 2015

Payment Valuation
issued in terms of 31.0 of the
Principal Building Agreement

Certificate (Interim or Final)

INTERIM

Certificate No.


17

Employer (42.1.1) INDEPENDENT DEVELOPMENT TRUST (IDT)
Contractor (42.5.1) MATAKANYE CONSTRUCTION CC
Works (42.2.1) CONSTRUCTION OF HEIDE PRIMARY SCHOOL
Site (42.2.2) HEIDE PRIMARY SCHOOL

	A	B	C	D
Valuation Date	23-Jan-15	CONTRACT	CURRENT	CURRENT
Payment due Date	16-Feb-15	SUM	CONTRACT VALUE	VALUATION
				CERTIFICATION
1.0 Value of work executed (31.4.1)			24 696 770.90	
2.1 Materials on site (31.4.2)			182 580.33	
2.2 Materials off site (31.4.2)			0.00	
3.0 Security adjustment (14.7.1, 31.8)	(yes/no) No	If Yes 0.0%	0.00	24 879 351.23
4.0 Net contract amount	35 750 225.64	35 750 225.64		
5.0 Adjustments to Contract Value (32.0)		0.00		
6.0 Contract price adjustment (32.13)	0.00	0.00	0.00	0.00
7.0 GROSS AMOUNT CERTIFIED				24 879 351.23
8.0 Less Previous gross amount certified (31.4.3, 34.6.2)				23 105 496.03
9.0 NET AMOUNT CERTIFIED				1 773 855.20
10.1 Less Expense and Loss (Recovery statement 1.1)				0.00
10.2 Less Penalties (Recovery statement 1.2)				710 000.00
10.3 Add Damages (Recovery statement 2.2)				0.00
11.0 SUB TOTAL	35 750 225.64	35 750 225.64		1 063 855.20
12.0 Add VAT on 11.0 (31.5.5, 34.7.3)	5 005 031.59	5 005 031.59		148 939.73
13.1 Less Interest / Advance Payment Recoupment (Recovery Statement 1.3)				0.00
13.2 Add Interest / Advance Payment Made (Recovery Statement 2.1)				0.00
14.0 TOTAL	40 755 257.23	40 755 257.23		
15.0 AMOUNT DUE FOR PAYMENT TO THE		(Contractor/Employer)	Contractor	1 212 794.93
16.0 Percentage of contract sum execution			(D7.0 / A11.0 x 100)	69.59%
Security status (mark each box with a ✓ or x)	16.0 < 50% <input checked="" type="checkbox"/>	16.0 > 50% <input type="checkbox"/>	Practical completion <input checked="" type="checkbox"/>	Final completion <input checked="" type="checkbox"/>

Signed by the quantity surveyor who, as agent for the employer certifies that the positive or negative amount stated in D15.0 above is due and payable

Signature:



Name of firm:

CRANE CONSTRUCTION CONSULTANTS
1208 NELSON MANDELA DRIVE
BLOEMFONTEIN
9300

Date:

26 January 2015